

MORTGAGE FEE CITY OR COUNTY  
LUCAS BROE. INC. #8716-1/9/81

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THIS MORTGAGE, Made this 18th day of February

in the year nineteen hundred and eighty-two by and between

DEL-MAR DEVELOPMENT, INC. and Dale M. Fryfogle and Estelle L. Fryfogle,  
Mortgagor of the his wife in the State of Maryland, of the first part and

Liberty Savings and Loan Association

, Mortgagee of the second part:

Whereas, the said Mortgagors are indebted to the Mortgagee in the full and just sum of Sixty-Nine Thousand One Hundred Dollars (\$69,100.00) for money this day advanced by the Mortgagee to the Mortgagors for the hereinafter described properties, which principal sum the Mortgagors hereby covenant and agree to repay to the Mortgagee at the rate of one percent (1%) over the prime rate of sixteen percent (16%) which is the prime floor rate and which will remain the bottom rate during the twelve month period of this mortgage and the interest rate shall continue at one percent (1%) above the prime rate for the period of twelve months at which time the entire mortgage and indebtedness shall become due and owing.

RECD FEE 13.00  
RECD TAX 185.00  
MORTGAGE 1594 #  
#20714 C123 R01 T14:19  
FEB/16/82

Now this Mortgage Witnesseth, that in consideration of the premises and of the sum of One Dollar  
the said DEL-MAR DEVELOPMENT, INC.

do es grant and convey unto Liberty Savings and Loan  
Association, its successors ~~and assigns~~ and assigns,

in fee simple, all those lots or parcel of ground situate and lying in the

Frederick County, Maryland aforesaid, and described as follows, to wit:—Beginning for

BEING KNOWN AND DESIGNATED as Lot nos. 40 and 41 as shown on a Plat entitled Final Plat, Section II, Lots 13 to 26, Tarson Manor which Plat is recorded among the Plat Records of Frederick County in Plat Book 18; Folio 54.

BEING the same lots or parcels of ground which by Deed of even date herewith and recorded or intended to be recorded immediately prior hereto among the Land Records of Frederick County was granted and conveyed by Tarson Manor Associates unto Del-Mar Development, Inc.

It is hereby agreed and understood by and between the parties that the said Mortgagee, upon the payment of Nineteen Thousand Nine Hundred Dollars (\$19,900.00) shall release Lot 41 from the full effect of the Mortgage and upon the payment of Forty-Nine Thousand Two Hundred Dollars (\$49,200.00) Lot 40 shall be released.

13-  
165  
178

PETITIONER'S EXHIBIT NO. 1

Filed November 29, 1983